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Thailand

Grain and Feed

Weekly Rice Price Update

2004

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Report Highlights:

Export prices declined slightly due mainly to less aggressive loading activity.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Aug 16):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	400	370	446	424	415	385	390	404	402
WR 100 B	242	245	248	240	246	241	240	243	246
PB 5%	254	248	253	255	257	261	240	253	255
WR 5%	237	240	242	235	241	236	236	238	240
WR 10%	235	235	237	232	239	234	232	235	237
WR 15%	233	232	232	230	237	232	228	232	234
WR 25%	230	229	231	225	230	225	224	228	229
WR 35%	226	227	230	223	228	223	220	225	227
A 1 SUP	212	210	221	212	212	210	207	212	216
A 1 SPEC	211	209	220	210	210	-	206	211	215
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice declined slightly due mainly to the slowdown in loading activity. The pending shipments of white rice to Iran and Iraq are reportedly done. Also, trade sources reported that the shipment of parboiled rice for African countries, in particular Nigeria, slowed down in response to the concern over current high freight cost. Moreover, the weakening Thai Baht, to around 41.6 Baht/US\$, as compared to the average of 41.5 Baht/US\$ in the previous week, partly eased the quotations. However, domestic prices remained high, following the government's intervention prices, which are higher than the previous year's prices by about 1,000 baht/ton.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 27	179,774	177,860	3,463	2,080
JUL 4	210,928	187,739	3,674	2,184
JUL 11	161,618	183,459	3,836	2,287
JUL 18	178,271	182,648	4,014	2,413
JUL 25	197,424	187,060	4,212	2,524
AUG 1	188,845	181,539	4,400	2,658
AUG 8	146,493	177,758	4,547	2,799
AUG 15	125,322	164,521	4,672	2,912

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Aug. 9-15, 2004 totaled 125,322 tons, down 21,171 tons from the previous week's total and down 39,199 tons from the four-week moving average of 164,521 tons. Exports during Jan. 1 – Aug. 15, 2004 totaled 4,672,171 tons, compared with 2,912,204 tons during the same period in 2003.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Jul. 31, 2004, amounted to 5,629,362 tons, up 43 percent from the same period in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Jul. 26-30, Aug. 2-6, and Aug. 9-13, 2004 are as follows:

Movement (MT)	Jul. 26-30	Aug. 2-6	Aug. 9-13
weekly sales	173,052	25,845	96,714
4 week sum	753,926	579,960	499,558
4 week mov. avg.	188,482	144,990	124,890
Total weekly sales	5,216,488	5,242,333	5,339,047

End of Report.